DEFERRED COMPENSATION ADMINISTRATION FUND

FINANCIAL REPORT CASH BASIS (UNAUDITED) APRIL 30, 2022 (WITH COMPARATIVE TOTALS AT JUNE 30, 2021 AND APRIL 30, 2021)

	April 30, 2022		June 30, 2021		April 30, 2021	
Beginning cash balance	\$	92,018.65	\$	29,236.74	\$	29,236.74
Change in:						
Interest receivable		75.16		(37.75)	5) (26.47)	
Accounts payable		15,000.00		-		15,000.00
Revenue:						
Investment earnings		480.00		0.06		672.50
Professional services reimb*		81,611.72		124,152.95		95,723.06
Refund to plan participants		(60,000.00)		-		-
Total Revenue		22,091.72		124,153.01		96,395.56
Expense:						
Professional services		60,000.00		60,000.00		60,000.00
Investment expense		29.55		33.35		28.29
Seminars and meetings		1,200.00		1,300.00		1,300.00
Dues		-		-		-
Travel		-		-		-
Total Expense		61,229.55		61,333.35		61,328.29
Ending cash balance	\$	67,955.98	\$	92,018.65	\$	79,277.54

*EASE (Expense Account for Service Expenditures) fee credits received from Voya.

DEFERRED COMPENSATION ADMINISTRATION FUND Professional Services Expense Detail

	Ten Months Ended April 30, 2022		Ten Months Ended April 30, 2021				
Date	Professional Services Exp.	Amt	Date	Professional Services Exp.	Amt		
7/26/2021 1st	Quarter Admin Fees*	15,000.00	7/30/2020	1st Quarter Admin Fees*	5,000.00		
10/20/2021 2nd	Quarter Admin Fees*	15,000.00	7/30/2020	1st Quarter Admin Fees*	10,000.00		
1/14/2022 3rd	Quarter Admin Fees*	15,000.00	11/4/2020	2nd Quarter Admin Fees*	15,000.00		
4/22/2022 4th	Quarter Admin Fees*	15,000.00	1/26/2021	3rd Quarter Admin Fees*	5,000.00		
			1/26/2021	3rd Quarter Admin Fees*	10,000.00		
			04/26/21	4th Quarter Admin Fees*	15,000.00		
	YEAR-TO DATE TOTAL	\$ 60,000		YEAR-TO DATE TOTAL	\$ 60,000		

* Administrative Fees (ANDCO Consulting) are a percentage of year-to-date plan assets: Fund Asset fee is 0.03% per annum Washoe County Age Based Strategies fee is 0.10% per annum

Note: The Deferred Compensation Administration fund does not have an annual budget

Prepared by: Darlene Delany, Comptroller's Department